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July 9, 2026

Independent Registered Municipal Advisor Disclosure Notice

By publicly posting the following written disclosure, the Chesapeake Bay Bridge and Tunnel District intends to provide market participants with certain representations pursuant to the SEC's Rule 15Ba1-1(d)(3)(vi)(B) (the "Municipal Advisor Rule") promulgated under the Securities Exchange Act of 1934, as amended (the "Act"), regarding the participation of our independent registered municipal advisor with respect to providing advice regarding municipal financial products or the issuance of municipal securities.

We are represented by PFM Financial Advisors LLC, (PFM) our independent registered municipal advisor (our "MA") registered as a municipal advisor pursuant to the Exchange Act. We have retained our MA to, among other things, assist us in evaluating recommendations relating to the issuance of municipal securities and municipal financial products (as such terms are defined in the Municipal Advisor Rule and the Act). We are represented by and will rely on the advice of our MA with respect to the evaluation of any and all recommendations you may provide relating to such matters.

Any market participants seeking to use this document for purposes of an exemption must promptly provide written disclosures indicating such to the Chesapeake Bay Bridge and Tunnel District, with a copy to our MA, stating that the participant is not a municipal advisor and is not subject to the fiduciary duty to municipal entities that the Exchange Act requires for municipal advisors. Additionally, we require that you provide our MA a copy of all correspondence electronically (PDF if possible) and that it be delivered no later than the beginning of any meeting with the District.

The individuals, listed below, are the primary professionals on our retained team at our MA. These individuals have been employed by our MA for the two years (or more) prior to the date of this letter. We agree to provide you with notice of any changes to this team going forward.

- Ms. Liang Shan, Email: shanl@pfm.com, (571)527-5125
- Mr. Dong Kim, Email: kimdo@pfm.com, (571) 527-5135

This document is for the information of, and may be relied upon by, market participants for the purposes of the Municipal Advisor Rule; this document may not be relied upon by market participants for any other purpose and may not be used by or relied upon by any other person for any purpose.

Unless we provide you with a representation to the contrary, you may continue to rely on this document until June 30, 2027.

Sincerely,



Thomas R. Anderson, III
Deputy Executive Director,
Finance & Operations