



CHESAPEAKE BAY BRIDGE AND TUNNEL COMMISSION
Regular Meeting
CBBT Administration Building
September 9, 2025
9:30 a.m.
Minutes

Commission Members Present: Frederick T. Stant, III; Thomas W. Meehan, Sr.; Phillip R. Custis; Patrick E. Corbin; Gregory L. Duncan, Sr.; Mark C. Bundy; Stephen M. Mallon; George B. Clarke, IV.

Commission Members Virtually Present: None.

Commission Members Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna.

District Staff Present: Jeffrey B. Holland; Thomas R. Anderson, III; Michael T. Crist, P.E.; Chief Steven Wilson; Brittany E. Cannon.

District Advisors Present: Bryan Plumlee, Commission Counsel.

Guests Virtually Present: Jeannette Edwards, CEO of Eastern Shore Rural Health.

1. CALL TO ORDER:

The Chairman, Frederick T. Stant, III, called the meeting to order at 9:30 a.m. and welcomed everyone.

2. PUBLIC COMMENT:

There were no public comments to be heard, nor any comments submitted in writing prior to the meeting.

3. APPROVAL OF MINUTES –JULY 8, 2025 MEETING, as distributed:

Motion made by Mr. Duncan, seconded by Mr. Meehan, to approve the minutes of the July 8, 2025 Commission meeting, as distributed. The motion was approved unanimously. Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna.

4. TRAFFIC & REVENUE REPORT – JULY AND AUGUST OF 2025:

Mr. Holland reported that traffic for July 2025 totaled 477,874 vehicles, which was an increase of 3,524 vehicles or 0.7% over July 2024. E-ZPass utilization totaled 75.8%. Revenue for July 2025 totaled \$8,978,797 which was a decrease of \$62,122 or -0.7% under July 2024. Gas prices were \$3.03 in July 2025, versus \$3.53 in July 2024. There were 8 hours of wind restrictions in July 2025, versus 10 hours in July 2024. There were 76 hours of tunnel lane closures in July 2025, versus 31 hours in July 2024.

Traffic for August 2025 totaled 501,523 vehicles, which was an increase of 10,815 vehicles or 2.1% over August 2024. E-ZPass utilization totaled 76.7%. Revenue for August 2025 totaled \$7,587,465 which was an increase of \$175,065 or 1.9% over August 2024. Gas prices were \$2.97 in August 2025, versus \$3.30 in August 2024. There were 19.5 hours of wind restrictions in August 2025, versus 6.5 hours in August June 2024. There were 80 hours of tunnel lane closures in August 2025, versus 90 hours in August 2024.

For the calendar year-to-date through August 2025, vehicles were down -0.3% and revenue was down -1%. For the fiscal year-to-date through August 2025, vehicles were up 1.4% and revenue was up 0.6%.

Labor Day holiday traffic, August 28 through September 1, comparison showed vehicles were up 3.60% and revenues were up 3.26%.

5. MEDICAL TOLLS PROGRAM OVERVIEW FOR FY 2025 BY JEANNETTE EDWARDS OF EASTERN SHORE RURAL HEALTH:

Mrs. Edwards, CEO of Eastern Shore Rural Health System, INC. (ESRH) was present to provide an annual update on the Medical Tolls Program to the Commission. ESRH currently provides health care at thirteen locations on the Eastern Shore. Medical toll tickets are distributed from three of those locations. Administrative functions were reviewed, as well as the requirements for patients receiving medical tolls, the permitted uses, distribution and income limitations. During FY 25, 4,361 tickets were distributed from Atlantic, Onley, and Eastville, which demonstrated the need for the program. Mrs. Edwards thanked the Commission for their support of this program.

Mrs. Edwards departed the meeting at this time.

6. FINAL ACTUAL BUDGET OPERATING EXPENSES FY 2025:

Mr. Anderson reported that projected actual expenditures for the fiscal year ended June 30, 2025, totaled \$18,383,570; budgeted expenditures totaled \$19,917,700; for a variance of \$-1,535,130,819 or -7.7% under budget.

7. APPROVAL OF REVISED LONG TERM CAPITAL PLAN FY2026-2031:

Mr. Crist gave an overview of the projects for FY 2026 – FY 2031 that were refined from the previously adopted Capital Plan in May which include:

- i.) FY25 Steel Bridge Painting: Due to existing paint thickness and age, all steel must be blast cleaned to bare steel and painted. Current Steel Bridge Paint Project budget is an estimate of \$38,000,000.
- ii.) FY26 Replacement of Dump Truck, Body & Spreader: replacement of the 2001 and 2006.
- iii.) FY26 Tanker-Water Truck - Replace Tractor Cab
- iv.) FY26 Under Bridge Inspection Unit Purchase

- v.) FY28 Replace 13.8Kv in Tunnels: Replace medium voltage cables in both tunnels and original cabling which is aged and deteriorating.
- vi.) FY28-FY29 Thimble Tunnel Invert Slab Repairs.
- vii.) FY29 Scour Remediation

Motion made by Mr. Corbin, seconded by Mr. Mallon, and unanimously carried, the Commission approved the revised and final Capital Projects Plan, FY 2026 – FY 2031. *Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna.*

8. FINANCE PLAN- UPDATE ON ACTUAL VS. MODELED PERFORMANCE:

Mr. Anderson provided an overview of the updated quarterly financial model that is provided in compliance with the specific requirements of the bond covenants of the TIFIA Loan, VTIB Loan and 2016 General Resolution Revenue Bonds in support of debt financing that is utilized to finance the Parallel Thimble Shoal Tunnel Project.

9. GRANT AUTHORIZATION TO THE FINANCE COMMITTEE FOR ISSUANCE OF AUDITED FINANCIAL STATEMENTS:

On motion by Mr. Meehan, seconded by Mr. Corbin, and unanimously carried, the Commission granted authorization to the Finance Committee for the publication of audited Financial Statements for FY2025.

Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna.

10. PARALLEL THIMBLE SHOAL TUNNEL EXPENDITURES TO DATE:

Mr. Anderson presented the attached report of Project expenditures to date.

11. CLOSED SESSION –CONSULTATION WITH LEGAL COUNSEL:

In accordance with Section 2.2-3711 of the Code of Virginia, Mr. Meehan moved that the Commission go into Closed Meeting under the provisions of Section 2.2-3711 of the Virginia Freedom of Information Act for the following purposes: Section 2.2-3711.A 7. for the purpose of briefing by staff and legal recommendations regarding dispute matters. The motion was seconded by Mr. Duncan, and unanimously carried.

12. OPEN SESSION

A roll call vote was taken pursuant to Section 2.2-3712.D. of the Code of Virginia immediately after reconvening in Open Meeting, at which time each member certified

by his vote that to the best of his or her knowledge (i) only public business matters lawfully exempt from Open Meeting requirements under this chapter and (ii) only public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the meeting by the Commission. No member prior to the vote stated that he or she believed there was a departure from the requirements (i) and voted in the affirmative: (ii) Corbin, yes; Mallon, yes; Meehan, yes; Custis, yes; Bundy, yes; Duncan, yes; Clarke, yes; Stant; yes.

Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna.

13. AUTHORIZATION DELEGATED TO PTST PROJECT CONSTRUCTION COMMITTEE:

On motion by Mr. Meehan, seconded by Mr. Corbin, and unanimously carried, the Commission granted authorization to the PTST Project Construction Committee to execute any Arbitration Pannel action that is expected in late September on PCO's 18 and 24. As well as other contractual matters with CTJV.

Absent: Jennifer Lee; Charity Volman-Winn; Keith Colonna

14. UPDATE ON PARALLEL THIMBLE SHOAL TUNNEL (PTST) DESIGN AND CONSTRUCTION:

Mr. Crist reported that CTJV continues removed the TBM cradle at the One Island portal. This is a reinforced concrete structure on which the TBM was assembled for the launch, and its construction is creating difficulties for its removal. CTJV and the electrical subcontractor, Mass Electric continues with the installation of the permanent electrical conduit and pull boxes. The placement of the tunnel ballast has been completed. CTJV began the initial placement of the drainage structures and pipes along the eastern side of the tunnel. A temporary bridge has been erected over the portal pump room location on Two Island to allow vehicles to access the tunnel. CTJV continues to make small concrete pours in the Open Approach. The final armor stones are being placed on the berm the temporary trestle used to re-work the berm and place stone is being removed.

15. OTHER BUSINESS:

None.

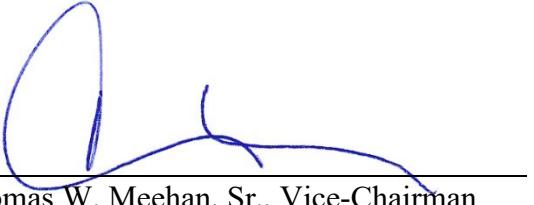
16. ANNOUNCEMENTS:

- a. Mr. Holland took the opportunity to recognize Commissioner Charity Volman-Winn and Towne Bank for the hospitality and the accommodations that were provided through her assistance for our personnel to use during the project arbitration meetings during March and April. An invitation was extended to the Commissioners and their spouses to the Towne Bank Fall Extravaganza scheduled for Saturday, October 18 as a thank you to Towne Bank.

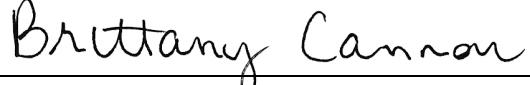
b. Mr. Holland announced that the next Regular Commission is scheduled for Tuesday, November 25, 2025. Following the meeting the District will host the Commission for a luncheon of appreciation for Thanksgiving and then a tour of the new tunnel will be provided to those who can attend.

17. ADJOURN:

With no further business coming before the Commission, the meeting was adjourned.


Thomas W. Meehan, Sr., Vice-Chairman


Frederick T. Stant, III, Chairman


Brittany E. Cannon, Assistant Secretary

Attachment

Parallel Thimble Shoal Tunnel Project
Total Project Budget
As of July 31, 2025

Project Tasks & Components	February 2024 Revised Budget	Total Expended To Date	Expended @ 06/30/25	Monthly Expenditures	Remaining Budget
<u>CBBT Development Phase</u>					
CBBT Development Phase Budget	18,524,560	18,524,560	18,524,560	-	-
<u>CBBT Financing Budget</u>					
Municipal Advisor	866,000	860,010	858,010	2,000	5,990
CBBT Financing Budget	3,912,210	3,906,220	3,904,220	2,000	5,990
<u>CBBT Construction Phase</u>					
Construction Mgmt	11,000,000	5,905,440	5,816,930	88,510	5,094,560
Project Counsel	5,000,000	445,690	443,890	1,800	4,554,310
Arbitration Counsel	-	11,077,580	11,054,970	22,610	(11,077,580)
Dispute Review Panel	1,500,000	723,130	723,130	-	776,870
Arbitration Panel	1,500,000	358,340	358,340	-	1,141,660
CNC/LUS Relocation	4,591,740	4,562,730	4,562,730	-	29,010
Garage	550,000	385,120	385,120	-	164,880
Fan Motor Control Center	4,000,000	2,544,510	2,544,510	-	1,455,490
CCTV Software Upgrade	500,000	400,940	400,940	-	99,060
Existing Tunnel Ventilation Study	250,000				250,000
Vent Buildings Emergency Power Upgrades	4,700,000	4,074,960	3,897,930	177,030	625,040
Design Mgmt/Design QA	9,583,200	7,047,740	7,037,420	10,320	2,535,460
Risk Management Consultant	125,000			-	125,000
District Project Management Staff	2,100,000	2,017,140	1,990,680	26,460	82,860
Commission General Counsel	125,000	17,470	17,470	-	107,530
Commission Approved District Development Expenses	550,000	734,780	658,460	76,320	(184,780)
Total CBBT Construction Phase Budget	46,074,940	40,295,570	39,892,520	403,050	5,779,370
<u>Design-Builder Construction Phase</u>					
Direct Construction Cost	818,417,643	653,612,530	650,410,990	3,201,540	164,805,113
5% Withholding	-	16,669,630	16,501,130	168,500	(16,669,630)
NCR Work Withholding	-			-	-
Total Design-Builder Construction Phase Budget	818,417,643	670,282,160	666,912,120	3,370,040	148,135,483
Project Contingency	37,861,371	-	-	-	37,861,371
Total Project Budget	924,790,724	733,008,510	729,233,420	3,775,090	191,782,214